

**CSIR-CENTRAL ELECTRONICS ENGINEERING RESEARCH INSTITUTE
PILANI (RAJ.)**

INCOME TAX OPTION FORM TAX REGIME (OLD OR NEW) FOR F.Y. 2022-23

Declaration under section 115AC for opting old tax regime/new tax regime under Income Tax act for computation of TDS on Salary/Pension

I hereby declare that I want to opt for**(old or new tax regime)** under Income Tax Act for computation of TDS on Salary/Pension. I also know that if opt for new tax regime then I will have to forgo all deduction under the income tax act and pay taxes as per new slab rates notified by the Finance Act 2020. Whereas if I opt for old tax regime than I will get benefit all the deductions under the Income Tax act and pay taxes as per the old slab rates notified by the Finance Act 2019.

Please consider this declaration and deduct the TDS accordingly.

Date :

Signature :

Name :

Designation :

Note: If you are opting for old tax regime then filled up investment/saving declaration form (12BB) along with supporting documents.