

I further authorise the Director, CEERI (my employer) in the event of my death or termination of my services from any cause whatever before this loan and the interest due thereon have been fully repaid, to deduct from the moneys due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled, such amount as will be sufficient to liquidate the balance of this loan and interest thereon to the date of repayment and to pay the same direct to the said society in satisfaction of this loan.

Under the above conditions, I execute this BOND after having duly RECEIVED the full sum of Rs.....(in words).....only in cash.

PILANI

(Signature of the Borrower in full)

DATE

Signed in the presence of :

Name :

Witness :

I.D. No. :

1. Name

Signature

Designation :

2. Name

Signature

We have

hereby undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with interest in accordance with the above conditions and bye-laws of society, and we hereby agree that our liability under this agreement shall not be impaired or discharged by reasons of any time or other indulgence granted by the society to the said or by any agreement entered into or composition accepted by the Society modifying by operation or law or otherwise their right and remedies under the above agreements.

In the event borrower fails to pay back the amount loan together with the interest, under any circumstance to the Society. I/We authorise the Director, CEERI to deduct the amount from my/our first salary.

1.....

2.....

Signature in full with date

Signature in full with date

Name :.....

Name :.....

I.D. No. :.....

I.D. No. :.....

3.....

3.....

Signature in full with date

Signature in full with date

Name :.....

Name :.....

I.D. No. :.....

I.D. No. :.....

Signature of Witness :

Signature of Witness :

1.....

2.....

Name :.....

Name :.....

I.D. No. :.....

I.D. No. :.....

For Office use only :

Net amount payable :

Loan amount requested for :

Less existing loan :

Less Shares :

Signature of Treasurer :

Signature of Secretary :

To

The Secretary
CEERI Employees Cooperative Credit & Thrift Society Ltd.
Pilani

Sir,

I request that a sum of Rs.....(Rupees.....
.....) may be granted as loan recoverable inequal monthly instalment together with interest
@ 12% per annum for the purpose of

I authorise the Director, CEERI, Pilani to deduct the amount of Rs.....togetger with
interest

Thanking You,

Yours faithfuuly,

Signature

Date :
Amount Outstanding ;
No. of shares held :
S.B.B.J. A/c No. :

NAME :
I.D. No. :
DESIGNATION :
Division :

BOND

I a member of above named society have this
..... day of 2002 received subject to the bye-laws of society, a loan of Rs.....
(in words)..... only bearing interest at the rate of 12 % per
annum which I hereby undertake to repay in full by monthly instalments commencing from the
month of..... with the interest due thereon, each instalments being payable on or before the
FIRST PAY DAY of each month.

If I fail to pay interest or any instalment of the principal loan on the due date the whole loan shall
become immediately due and payable with interest. In case of default, I further undertake to pay additional
interest at THREE paise per rupee for month on all over due instalments from the date of default.

I also agree to furnish FOUR sureties in respect of this loan or fresh sureties in addition to or/in place of
those furnished below, should the managing Cte, of the society require me to do so.

I further agree that the loan will be expanded for within one month from
this date. If it is so applied, I undertake to repay the money with interest together with such additional interest as
may be levied in accordance with the bye-laws of the society.

I authorise the the Director, CEERI, Pilani (my employer) to deduct from my salary or money payable
to me such months on account of instalments due on this loan as may be furnished to him by the secretary of the
said society from time to time and pay the same direct to said society in satisfaction of this loan.